RESOLUTION NO. 9-0424

Resolution Recommending Transfer of Funds in 2024 from the General Fund Balance and Highway Fund Balance to the Highway Department for the of Construction of County Highway Trunk T and Hollandale Highway Shop

WHEREAS, the Highway Department the construction bids for County Trunk Highway T have come in \$3,500,000 overbudget; and

WHEREAS, the Highway Department is requesting to move design and construct of a new Hollandale Highway Shop from years 2025 and 2026 in the Capital Improvement Plan to year 2024 at a cost of \$2,800,000; and

WHEREAS, the Executive Committee is recommending transfers from the General Fund Balance and Highway Fund Balance and financing the remaining balance for the construction of County Highway Trunk T and Hollandale Highway Shop; and

THEREFORE, BE IT RESOLVED THAT, the Executive Committee does hereby recommend to the Iowa County Board of Supervisors a transfer of funds from the General Fund Balance in the amount of \$600,000 and Highway Fund Balance in the amount of \$500,000 and financing the remaining balance for the construction of County Highway Trunk T and Hollandale Highway Shop in the following 2024 accounts:

Equipment/Material Acquisitions

71053280 - 50980

\$ 600,000.00

Contracted Services

71053313-50290

\$ 500,000.00

NOW, THEREFORE, BE IT FURTHER RESOLVED THAT: The Iowa County Board of Supervisors adopts the recommendations of the Executive Committee and approves the transfer of funds from General Fund Balance and Highway Fund Balance and financing the remaining balance for the construction of County Highway Trunk T and Hollandale Highway Shop. The Board further directs the County Clerk to publish this Resolution pursuant to Wisconsin State Statute number 65.90 (5)(a) for the statutory requirement:

Respectfully submitted by the Iowa County Executive Committee Adopted this 16th day of April, 2024.

Øohn M. Meyers

Iowa County Chairman

ATTEST:

Kristy K. Spurley

Iowa County Clerk